

## ODYBOARDS BUY-BACK AGREEMENT

Name: _____	Purchase Price: \$ _____
Hotel: _____	Minus Ding repair: - \$ _____
Board Description: _____	Minus Depreciation: - \$ _____
Date Purchased: _____	Minus Devaluation: - \$ _____
Expected return date: _____	Buy-Back Price: = \$ _____

\*Please read the following and sign below.

**PURCHASE PRICE:** Initial amount paid by the client.

**DEPRECIATION:** The amount subtracted from the purchase price based on the amount of time the surfboard is kept. Calculated when the surfboard is returned to the factory based on the following...

Days out	Depreciation
0-30	\$2000
31-60	\$2500
61+	Discuss with Ody at time of purchase

**DEVALUATION:** The amount subtracted from the purchase price if the surfboard is damaged. This amount is equal to the cost of the ding repair. (Excluding minor pressure dings.)

**DAMAGE:** The client is responsible for any damages to the surfboard and understands that if the surfboard is damaged, it must be returned to Ody\* as soon as possible and repairs will be paid at the time of repair according to the following guidelines.

DAMAGE	ESTIMATED COST OF REPAIR
Leash Plug damaged:	\$50
Small to Medium Dings (each):	\$100-\$300
Damage to Fins:	\$200 - \$300
LB Fin Box damaged:	\$250
Buckle (in tact):	\$300-\$400
Broken (2 pieces):	\$500-\$1000

\* You may repair at another shop (use epoxy resin only) but the devaluation still applies and if the repair job is unsatisfactory, additional devaluation charges will apply.

**BUY BACK PRICE:** The final amount paid back to the client upon return of the surfboard. The following formula will be used when calculating the buy back price:

$$\boxed{\text{Purchase price}} - \boxed{\text{Depreciation}} - \boxed{\text{Devaluation}} - \boxed{\text{Damage}} = \boxed{\text{Buy Back Price}}$$

I have read and understand the buy back agreement.

\_\_\_\_\_  
Signature